

SUMMARY BOX

Account name	21 Club (18-21 year olds)
What is the interest rate?	Variable Gross PA / AER*. Interest is calculated on a daily basis and added to your account annually on 31st December.
Can Harpenden Building Society change the interest rate?	Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 30 days in advance of the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts (available in our branches and our website) which sets out the reasons for which we may change the rate and the procedure for doing so.
How do I open and manage my account?	You must be between 18 and 21 years old and a UK resident and may only hold one account of this type. This account can be opened in branch or by post. Minimum balance: £1+ Maximum balance: No limit Please follow the guidance in our 'Identification Requirements' document available in branch and online . You can manage this account in our branches, by post or online (subject to the terms and conditions of our online services). Deposits can be made by cash (up to £3,000 per day) and cheque, in our branches and by post, or by bank transfer.
Can I withdraw money?	Yes, you can make a maximum of three withdrawals each year without notice or loss of interest, including closure. No further withdrawals are permitted. You will not be permitted to reduce the balance in your account to less than the minimum balance, unless you are closing the account. Withdrawals can be made by cash (up to £500 per day) and cheque, in our branches and by post, or via faster payment (up to £100,000, or above that amount via CHAPS).
Additional Information	Interest is paid gross without tax deducted. Some savers may be required to pay tax on their savings interest - this should be arranged directly with HMRC through your tax return. Your tax treatment will depend on your individual circumstances and may be subject to change in the future.

* The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number: 157260.