

## PRODUCT SUMMARY BOX

<p>What is the interest rate?</p>	<p>Variable rate of interest paid half yearly. Interest is calculated on a daily basis and added to your account half yearly on the 30th June and 31st December. <sup>1</sup>AER stands for Annual Equivalent Rate and illustrates what the rate would be if interest was paid and compounded once a year. <sup>2</sup>Gross P.A. is the rate of interest paid without the deduction of tax.</p>
<p>Can Harpenden Building Society change the interest rate?</p>	<p>We have the right to vary the rate of interest. When the interest rate reduces, and the change is material, we will personally tell you about it before we make the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts, which sets out the reasons for which we may change the rate and the procedure for doing so. You will find copies of these terms and conditions in all of our branches or you can download them from our website: <a href="http://harpendenbs.co.uk/savings/savers-terms-and-conditions">harpendenbs.co.uk/savings/savers-terms-and-conditions</a></p>
<p>How do I open and manage my account?</p>	<p>This account is opened in the name of the child up to the age of 18. A separate correspondence address can be added for any adult managing deposits into this account, in which case identification of the adult will also be required. This account can be opened in branch or by post. Complete the attached application form and drop it into one of our branches or use our freepost address: FREEPOST SB165, Harpenden Building Society, 14 Station Road, Harpenden, Herts AL5 4BR. Minimum balance: £1+ Maximum balance: No limit If the applicant is a new customer then we will need proof of identity (ID). Please follow the guidance in our 'Identification Requirements' document available in branch and online. Visit: <a href="http://harpendenbs.co.uk/savings">harpendenbs.co.uk/savings</a> If this account is being opened in the name of a child less than 13 years of age, or the account is being opened on behalf of the child, then the adult opening the account will be required to sign the application form on the child's behalf. They are required to present documents to verify their own ID and provide the required ID for the child. If the adult is not the parent or guardian, we will assume that their authority has been granted by the parent/guardian with the provision of ID for the child. When making cheques payable to Harpenden Building Society you should also include the name of the person into whose account the money is being paid (e.g. Harpenden Building Society - account holders name). Deposits can be made either as a gift from relatives or by the child. Cash (up to £3,000 per day) or cheques can be paid in over the counter. Cheques can also be paid in by post. You can ask your bank to arrange a direct transfer once the account is open. To operate this account you can visit us in branch or contact us by post.</p>
<p>Can I withdraw money?</p>	<p>This is a fixed term account and withdrawals or transfers are not permitted until the account holder is 18 years of age. Funds released at 18 will only be payable in the name of the child. If we do not receive the child's instructions when the account matures, the balance will be transferred into a holding account where the rate of that account may be lower. Faster Payment in branch to a nominated UK Bank/Building Society account in your name, up to £100,000/CHAPS above that amount.</p>
<p>Additional Information</p>	<p>Interest is paid gross without tax deducted. A small proportion of savers may be required to pay tax on their savings interest - this should be arranged directly with HMRC through your tax return. Please ask for further information. Your tax treatment will depend on your individual circumstances and may be subject to change in the future.</p>