

EXCLUSIVE Residential Credit Repair Guide

Residential Discount Variable

	Level 1	Level 2
Current Variable Pay Rate	6.94%	7.19%
Discount Period	2 Years	2 Years
Arrangement Fee	£995	£995
Maximum LTV (inc. fees)	70%	70%

- Residential purchase and remortgage only
- ERC's 3% in year 1, 2% in year 2
- Explanations are required
- Maximum loan £750,000
- No gambling or tax debts
- Reverts to our Standard Variable Rate (SVR), currently 7.79%

See Page 2 for our full
Credit Repair Criteria

Got an enquiry? See Page 2
for how to contact us

Our Credit Repair Criteria

	Level 1	Level 2
Defaults/CCJ's	£2,000 satisfied at least 12 months	£5,000 satisfied on application
Missed payments - secured	Maximum 2 missed payments in last 2 years - Maximum 1 loan and must be up to date on application	Maximum 3 missed payments in last 2 years - none in last 12 months and must be up to date on application
Arrears - unsecured	No payments missed in last 12 months and must be up to date on application	
IVA/DMP	None in force during last 3 years	
Repossessions	None within last 6 years	
Bankruptcy	Must be 3 years discharged	
Payday Loans	Must be 12 months discharged	

New enquiry? Contact our

Business

Development Team

Tel: 01582 463133

or

brokerteam@harpendenbs.co.uk



Jean Errington

**Telephone
Business
Development
Manager**



Chelsea Pordage

**Business
Development
Manager**



Vanessa Hunt

**Key Account
Manager**

This document is for use by authorised intermediaries only