

SUMMARY BOX

Account name	Ordinary Share	
What is the interest rate?	Interest rate if account balance is between £1 - £499.99	Variable Gross PA / AER*
	Interest rate if account balance is £500 or above	Variable Gross PA / AER
	When will you get the higher interest rate? Interest is calculated on a daily basis and added to your account annually on 31st December. From the 1st January your interest rate will reset. During the calendar year, you will earn the lower tier interest rate for your balance being £1 - £499.99. For any time that your balance is £500 or above, you will earn the higher tier interest rate.	
Can Harpenden Building Society change the interest rate?	Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 30 days in advance of the change. Please refer to Condition 7 of our General Terms and Conditions for Retail Savings Accounts (available in our branches and our website) which sets out the reasons for which we may change the rate and the procedure for doing so.	
What would the estimated balance be after 12 months based on a £250 or £1,000 deposit?	The estimated balance after 12 months based on an initial deposit of £1,000 will depend on the current rate at the time.	
How do I open and manage my account?	You must be at least 18 years old and a UK resident and may only hold one account of this type. This product is closed and not available for new applications. Minimum balance: £1 Maximum balance: £250,000 You can manage this account in our branches, by post or online (subject to the terms and conditions of Harpenden Online). By Branch or Post: Deposits can be made by cash (up to £3,000 per day) and cheque or by bank transfer. By Online: Deposits can be made by bank transfer only. If you currently have an existing Harpenden Building Society account it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see whether this is possible.	
Can I withdraw money?	Yes, you do not have to give notice to make a withdrawal or close your account. Withdrawals can be made without loss of interest. You will not be permitted to reduce the balance in your account to less than the minimum balance, unless you are closing the account. It is possible to switch to one of our current open savings accounts, please contact one of our Member Services Team or visit our website to find out more information. Withdrawals can be made by cash (up to £500 per day) and cheque, in our branches and by post, or via faster payment (up to £100,000, or above that amount via CHAPS).	
Additional Information	Interest is paid gross without tax deducted. Some savers may be required to pay tax on their savings interest - this should be arranged directly with HMRC through your tax return. Your tax treatment will depend on your individual circumstances and may be subject to change in the future.	

*The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number: 157260.