

# Business Savings Account

## 2 Year Fixed Rate Bond

Issue 2

Gross PA / AER\*

# 4.37%

fixed

A fixed rate Bond that allows you to focus on your business - and we'll take care of your savings.



Supporting y♥our business

**HARPENDEN**

*Business Accounts* 

# SUMMARY BOX

<b>Account Name</b>	2 Year Fixed Rate Bond - Business Savings Account - Issue 2
<b>What is the Interest Rate?</b>	4.37% Gross PA /AER* Interest is calculated daily and added to your account on maturity of the bond.
<b>Can Harpenden change the interest rate?</b>	The interest rate for this account is fixed, which means it won't change during the 2 year account term.
<b>What would the estimated balance be after 24 months based on a £10,000 deposit?</b>	The estimated balance after 24 months based on an initial deposit of £10,000 would be £10,874.00. This projection is provided as an example only and doesn't take into account your individual circumstances. We have worked this out assuming a £10,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the term.
<b>How do I open and manage my account?</b>	<p>This product is available to UK-based SME and Micro Enterprise businesses - i.e. limited companies, partnerships and LLPs.</p> <p>You can only hold one account of this type. This account can only be opened by completing an online application form which is available on each product page within the <a href="#">Business Savings Account section</a> of our website.</p> <p>Minimum balance: £10,000</p> <p>Maximum account balance: £250,000</p> <p>Deposits must be made by electronic payment.</p> <p>Only one payment will be allowed into the account. This must be within 30 days of opening the account. This can be any amount between £10,000 and £250,000.</p> <p>Please note that you must fund the account with the minimum balance of £10,000 within 30 days of account opening, otherwise your application may be cancelled.</p> <p>You can appoint up to four authorised users. The users, and shareholding directors if different, will be subject to identification requirements.</p> <p>You can manage this account by online only (subject to the terms and conditions of Harpenden Online).</p>
<b>Can I withdraw money?</b>	<p>Withdrawals are not permitted during the product term.</p> <p>We will contact you prior to your account maturity and outline your options regarding your Bond account.</p>
<b>Additional information</b>	<p>The Society reserves the right to withdraw this product without notice at any time.</p> <p>All interest on UK business savings accounts will be paid without the deduction of tax.</p>

\*The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number: 157260.



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