

SUMMARY BOX

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| Account Name | 35 Days' Notice - Business Savings Account - Issue 1 |
| What is the Interest Rate? | 3.61% Gross PA/AER*. (This rate will reduce to 3.36% effective from 25th March 2025). Interest is calculated daily and is added to your account annually on 31st December. |
| Can Harpenden change the interest rate? | <p>Yes, we have the right to vary the rate of interest. If we decrease the interest rate, we will notify you 35 days in advance of the change.</p> <p>Please refer to Condition 7 of our General Terms and Conditions for Business Deposit Savings Accounts (available in our branches and our website) which sets out the reasons for which we may change the rate and the procedure for doing so.</p> |
| What would the estimated balance be after 12 months based on a £10,000 deposit? | <p>The estimated balance after 12 months based on an initial deposit of £10,000 at the new 3.36% rate of interest would be £10,336.00.</p> <p>This projection is provided as an example only and doesn't take into account your individual circumstances. We have worked this out assuming a £10,000 deposit is made on account opening and no further deposits or withdrawals are made throughout the year.</p> |
| How do I open and manage my account? | <p>This product is available to UK-based SME and Micro Enterprise businesses - i.e. limited companies, partnerships and LLPs. You can only hold one account of this type. This account can only be opened by completing an online application form which is available on each product page within the Business Savings Account section of our website.</p> <p>Minimum balance: £10,000 Maximum account balance: £250,000 Deposits must be made by electronic payment.</p> <p>Please note that you must fund the account with the minimum balance of £10,000 within 30 days of account opening, otherwise your application may be cancelled.</p> <p>You can appoint up to four authorised users. The users, and shareholding directors if different, will be subject to identification requirements.</p> <p>You can manage this account by post or online (subject to the terms and conditions of Harpenden Online). If you currently have an existing Harpenden Building Society deposit account, it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see if this is possible.</p> |
| Can I withdraw money? | <p>Yes, to make a withdrawal or closure you must give us at least 35 days' notice in advance, which can be provided via our Notice Account Withdrawal Form via post or withdrawal instructions can also be made using Harpenden Online.</p> <p>Withdrawals can be made by electronic transfer to your nominated account only by faster payment up to a maximum of £50,000 per day. If you need more than this, please contact us. There is no access to cash or requests for cheques with this account.</p> <p>You will not be permitted to reduce the balance in your account to less than the minimum balance, unless you are closing the account.</p> |
| Additional information | <p>The Society reserves the right to withdraw this product without notice at any time.</p> <p>All interest on UK business savings accounts will be paid without the deduction of tax.</p> |

*The gross rate (PA) is the rate before deducting tax at the rate applicable to savings income. The annual equivalent rate (AER) is a notional rate which illustrates what the gross interest rate would be if the interest was paid and added to the account annually.

Harpenden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm reference number: 157260.



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